

Nippon India Mutual Fund – Nippon India ETF offerings

January 2024

Data as on January 31, 2024

What is an EXCHANGE TRADED FUND (ETF)?



An ETF is a MF Scheme or security that endeavors to replicate the value of an underlying i.e index or a commodity & listed on the exchange

About Exchange Traded Funds (ETFs)



ETFs are simple to understand and are transparent to track



Can be bought / sold like any other stock on the exchange (Where the scheme is listed) through terminals



Generally less expensive than investing in multiple individual securities.



Can be bought / sold anytime during market hours at real-time prices instead of end-of-day prices

Benefits of investing in ETFs – Key Highlights

Liquidity Management

- ETFs can be used to provide a liquidity buffer across the asset allocation.#

Portfolio Completion

- ETFs allow investors to gain exposure to an asset class that may be underrepresented in the asset allocation of investor's portfolio.

Cash Equitization

- ETFs assist in remaining fully invested while maintaining liquidity, thus minimizing the cash drag effect on the portfolio.

Portfolio Transitions

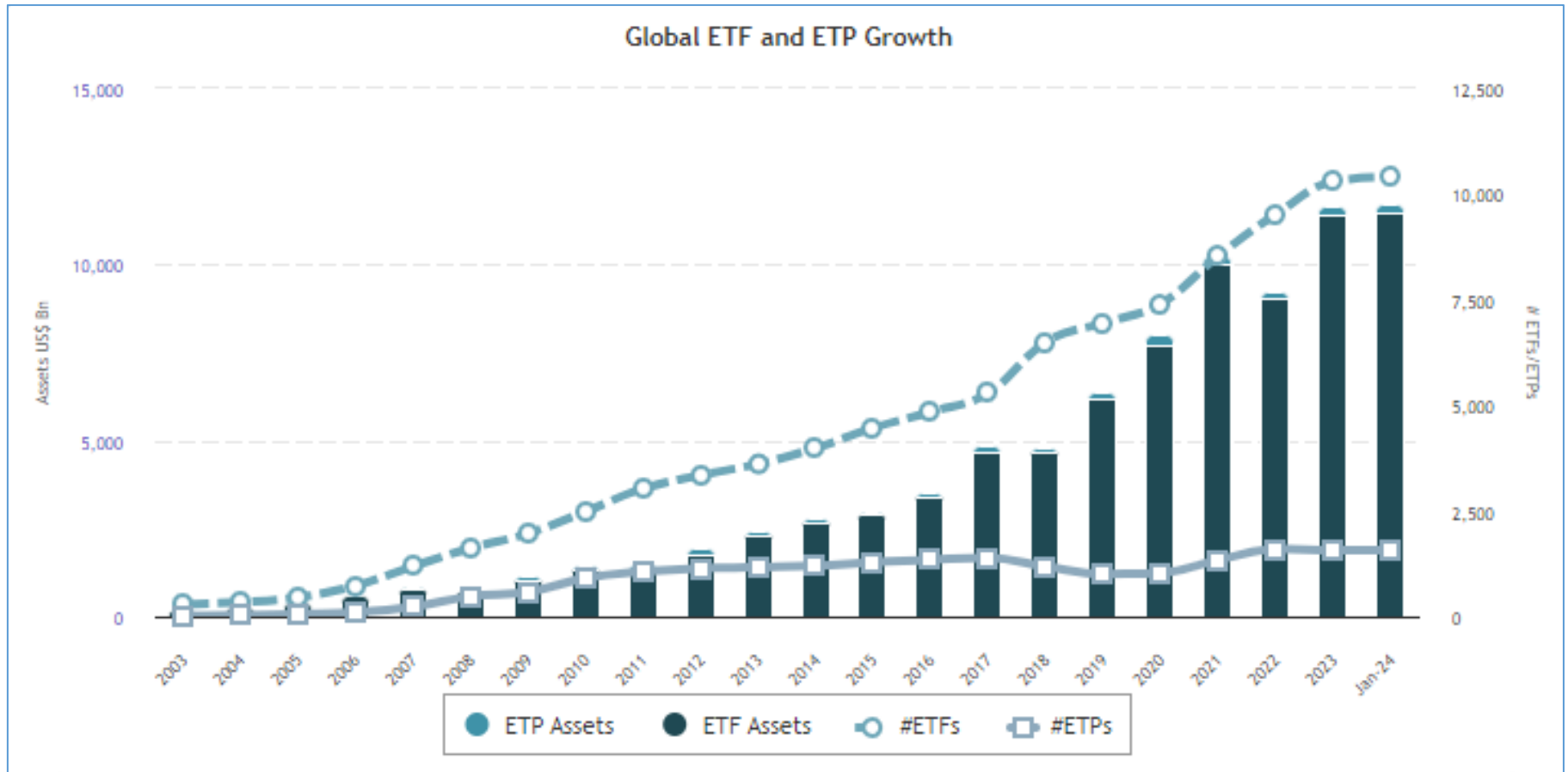
- Since ETFs are passive funds which may help to maintain market exposure while there are changes in sector/stock allocations in a portfolio, it avoids the risk of missing any market movement.

#Subject to the market condition and availability of spread and liquidity

Exchange Traded Funds (ETFs)

Global and Indian Scenario

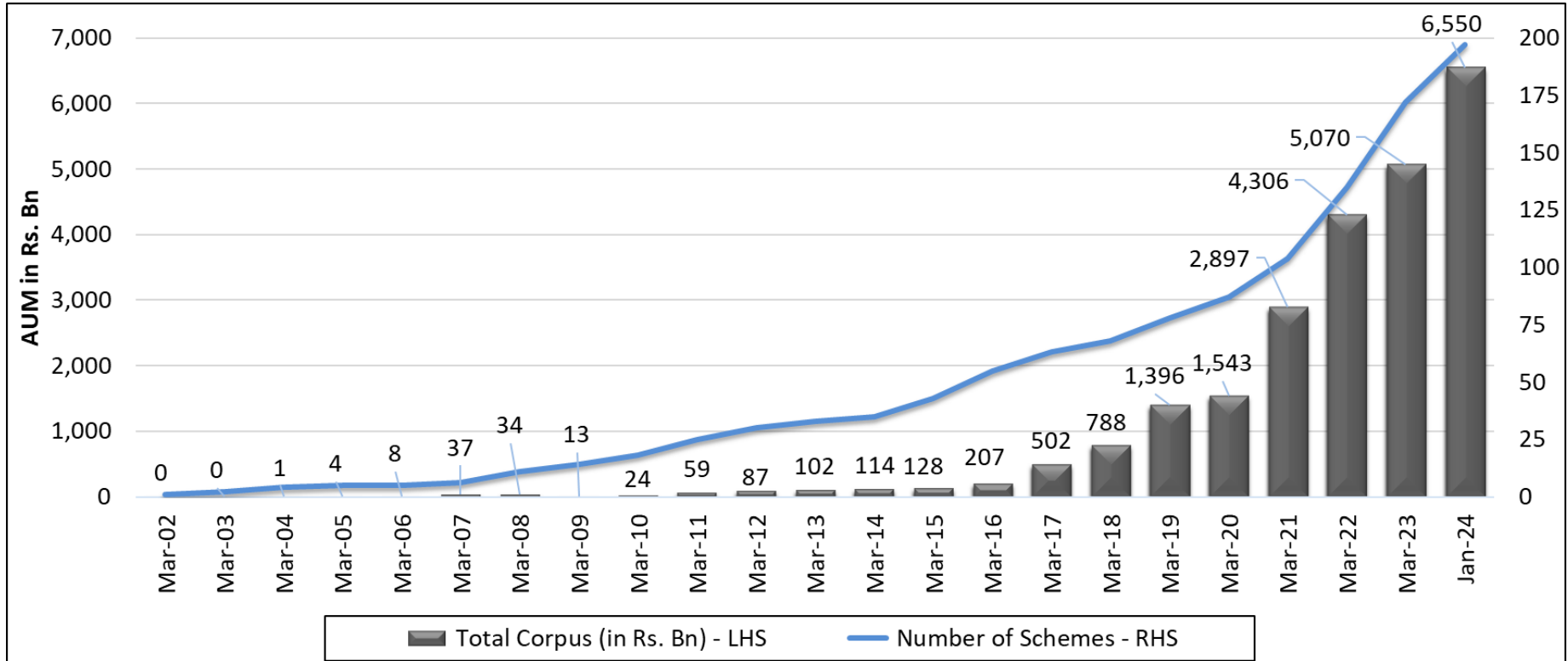
Global ETF market growth



Data as on January 31, 2024
 ETF – Exchange Traded Fund
Source: ETFGI

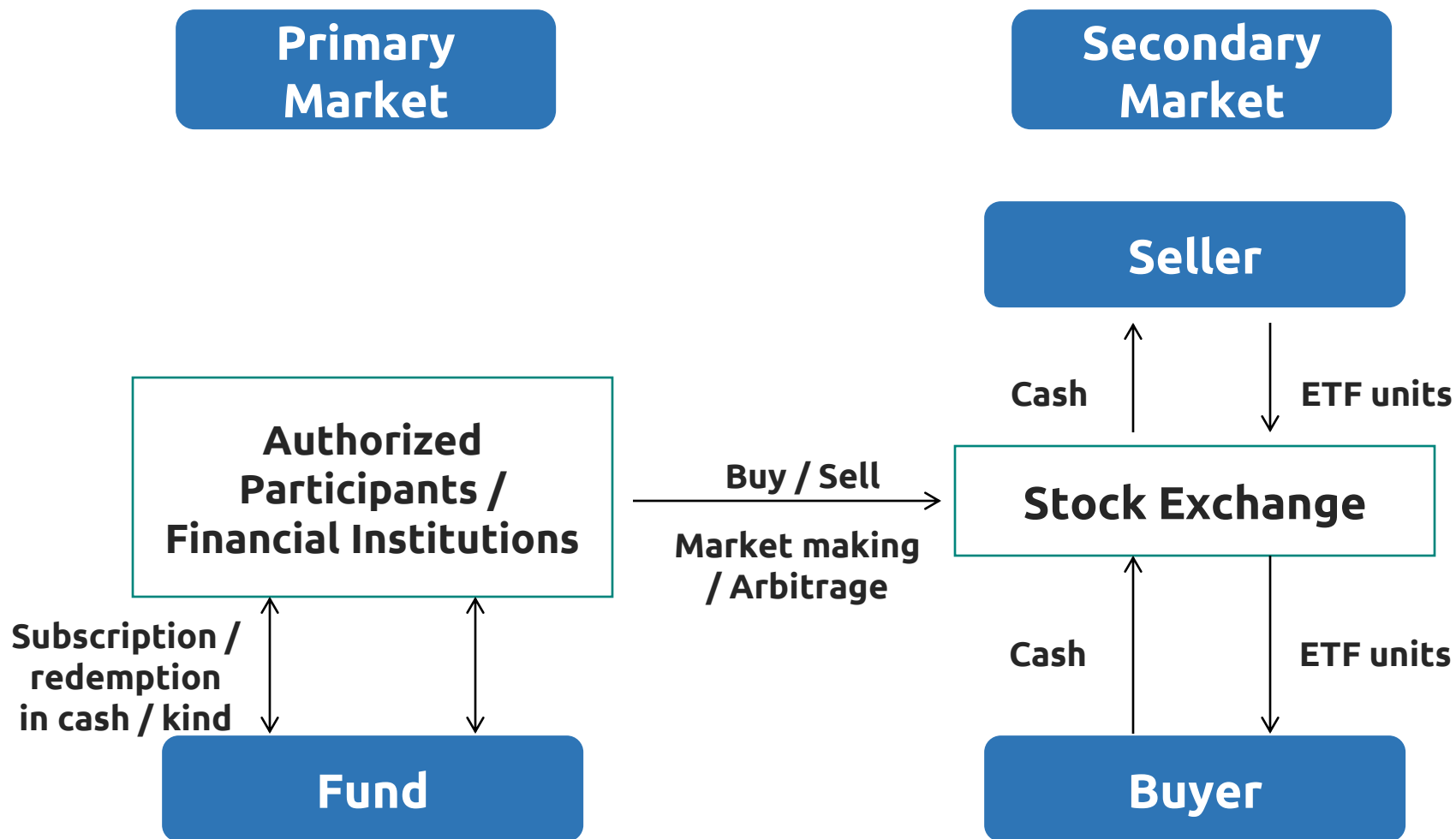
| ETP – Exchange Traded Product

Overview of ETF market in India



AUM as of month end date
 Data as on January 31, 2024
 Source: MFI

Working Mechanism of ETFs in India



Nippon India Mutual Funds - Portfolio Products

Equity

- Our equity offerings cater to all type of investors' risk profile
- Investment style approach varies from conservative, moderate, aggressive to very aggressive
- Our products include:
 - Market – Cap Based – Large Cap, Large & Mid Cap, Mid Cap, Small Cap, Multi Cap
 - Sector Focus – Banking, Power, Pharma
 - Theme Based – Power & Infrastructure, Consumption
 - Exchange Traded Funds

Debt

- Our portfolio comprises of well diversified, fixed income papers which aims to deliver relatively stable returns
- Our products are present across the yield curve:
 - Liquid – Nil mark to market component & low volatility
 - Ultra-Short Term & Short Term - Short to medium term horizon with medium risk appetite
 - Long Term - Credit specific & gilt funds
 - Hybrid - Stability of Debt + Power of Equity

Gold & Silver

- Our portfolio consists of Gold and Silver Exchange Traded Funds & Fund of Funds which aim to reap the returns of gold/silver in non-physical form in a relatively cost effective & convenient way

NAM India Objective

- **To be a significant player in the ETF segment**
 - Nippon Life India Asset Management Limited (NAM India) is committed towards increasing its number of products, AAUM and market share over the next few years.
- **To offer a bouquet of ETFs including Generic, Thematic, Sector Specific and Active ETFs**
 - NAM India is committed towards bringing out ETFs across various categories.
- **To focus on product innovation**
 - NAM India is focused on innovating its product offerings and is exploring opportunities like Sector ETFs, Commodity ETFs, Derivative ETFs, Style ETFs, Bond/Liquid ETFs, Inverse ETFs, Leveraged ETFs, Synthetic ETFs.
- **To create a market through substantial education & awareness**
 - As the Indian ETF market is at a nascent stage, NAM India is committed towards the growth of the market by means of education and awareness.

Nippon India Mutual Fund: ETF Offerings

□ 18 Equity ETFs:

- Nippon India ETF Nifty 50 BeES
- Nippon India ETF S&P BSE Sensex
- Nippon India ETF Nifty Next 50 Junior BeES
- Nippon India ETF Nifty 100
- Nippon India ETF Nifty Midcap 150
- Nippon India ETF S&P BSE Sensex Next 50
- Nippon India ETF Nifty 50 Value 20
- Nippon India ETF Nifty Bank BeES
- Nippon India ETF Nifty PSU Bank BeES
- Nippon India ETF Nifty IT
- Nippon India Nifty Pharma ETF
- Nippon India Nifty Auto ETF
- CPSE ETF
- Nippon India ETF Nifty India Consumption
- Nippon India ETF Nifty Dividend Opportunities 50
- Nippon India ETF Nifty Infrastructure BeES
- Nippon India ETF Nifty 50 Shariah BeES
- Nippon India ETF Hang Seng BeES

□ 5 Debt ETFs:



- Nippon India ETF Nifty 1D Rate Liquid BeES
- Nippon India ETF Nifty 8-13 yr G-Sec Long Term Gilt
- Nippon India ETF Nifty CPSE Bond Plus SDL Sep 2024 50:50
- Nippon India ETF Nifty SDL Apr 2026 Top 20 Equal Weight
- Nippon India ETF Nifty 5 yr Benchmark G-Sec

□ 2 Commodity ETFs:

- Nippon India ETF Gold BeES
- Nippon India Silver ETF

Nippon India ETF positioning: Having a foresight into the growth of the segment, at Nippon India Mutual Fund, the ETF offerings were re-branded as “Nippon India ETFs” to create a distinct identity between passively managed listed products and actively managed offerings. Nippon India ETFs give choice to the investors to participate in the equity, debt & commodity markets at low cost as they are generally less expensive than investing in multiple individual securities or in physical commodities like gold and silver.

Nippon India ETF Nifty 50 BeES

Product Label	Fund Riskometer	Benchmark Riskometer
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital appreciation • Investment in securities covered by Nifty 50 Index. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Nippon India ETF Nifty 50 BeES</p>  <p>Riskometer</p> <p>Investors understand that their principal will be at Very High risk</p>	<p>Nifty 50 TRI</p>  <p>Riskometer</p> <p>Benchmark Riskometer is at Very High risk</p>

• Type of Scheme

An Open Ended Index Exchange Traded Scheme

• Investment Objective

The investment objective of the scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty 50 index. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

• About the Benchmark: Nifty 50 Index

The Nifty 50 is a well-diversified 50 stock index accurately reflecting overall market conditions. Nifty 50 Index comprises of 50 stocks and is computed based on free float market capitalisation weighted method. Stocks are selected based on their float adjusted market capitalization, liquidity and other factors. Nifty 50 Index is a broad based diversified index. Nifty 50 has a base period of November 3, 1995 with a base index value of 1000.

Note: The performance of the scheme is benchmarked to the Total Return variant of the Index.

Nippon India ETF Nifty 50 BeES

Top 10 Stocks

Stock	Allocation (%)
HDFC Bank Limited	11.57%
Reliance Industries Limited	10.16%
ICICI Bank Limited	7.59%
Infosys Limited	6.24%
Larsen & Toubro Limited	4.33%
ITC Limited	4.12%
Tata Consultancy Services Limited	4.07%
Axis Bank Limited	3.12%
Bharti Airtel Limited	3.12%
Kotak Mahindra Bank Limited	2.82%

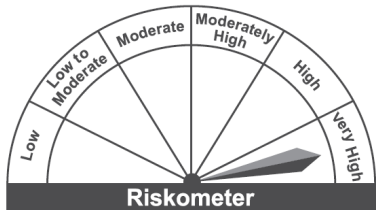

Top 10 Industry Allocation

Industry	Allocation (%)
Banks	28.76%
IT - Software	14.19%
Petroleum Products	10.66%
Automobiles	6.71%
Diversified FMCG	6.45%
Construction	4.33%
Pharmaceuticals & Biotechnology	3.63%
Telecom - Services	3.12%
Consumer Durables	3.02%
Finance	2.94%

AMFI Classification

Note: The industries mentioned in the table is not a recommendation to buy/sell in the said industries. The scheme is currently holding investments in the said industries and may or may not have future position in the same. The stocks mentioned form a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Nippon India ETF S&P BSE Sensex

Product Label	Fund Riskometer	Benchmark Riskometer
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • Investment in equity and equity related securities and portfolios replicating the composition of S&P BSE Sensex Index, subject to tracking errors. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Nippon India ETF S&P BSE Sensex</p>  <p>Riskometer</p> <p>Investors understand that their principal will be at Very High risk</p>	<p>S&P BSE Sensex TRI</p>  <p>Riskometer</p> <p>Benchmark Riskometer is at Very High risk</p>

• Type of Scheme

An Open Ended Index Exchange Traded Fund

• Investment Objective

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the S&P BSE Sensex Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved

• About the Benchmark: S&P BSE Sensex Index

S&P BSE Sensex, first compiled in 1986, was calculated on a “Market Capitalization-Weighted” methodology of 30 component stocks representing large, well-established and financially sound companies across key sectors. S&P BSE Sensex today is widely reported in both domestic and international markets.

Note: The performance of the scheme is benchmarked to the Total Return variant of the Index.

Nippon India ETF S&P BSE Sensex

Top 10 Stocks

Stock	Allocation (%)
HDFC Bank Limited	13.54%
Reliance Industries Limited	12.01%
ICICI Bank Limited	8.79%
Infosys Limited	7.24%
Larsen & Toubro Limited	5.13%
ITC Limited	4.77%
Tata Consultancy Services Limited	4.77%
Axis Bank Limited	3.69%
Bharti Airtel Limited	3.61%
Kotak Mahindra Bank Limited	3.19%

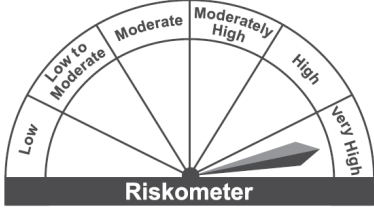

Top 10 Industry Allocation

Industry	Allocation (%)
Banks	33.43%
IT - Software	15.89%
Petroleum Products	12.01%
Diversified FMCG	7.47%
Automobiles	5.52%
Construction	5.13%
Telecom - Services	3.61%
Consumer Durables	3.51%
Finance	3.41%
Power	3.28%

AMFI Classification

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Nippon India ETF Nifty Next 50 Junior BeES

Product Label	Fund Riskometer	Benchmark Riskometer
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital appreciation • Investment in Securities covered by Nifty Next 50 Index. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Nippon India ETF Nifty Next 50 Junior BeES</p>  <p>Riskometer</p> <p>Investors understand that their principal will be at Very High risk</p>	<p>Nifty Next 50 TRI</p>  <p>Riskometer</p> <p>Benchmark Riskometer is at Very High risk</p>

• Type of Scheme

An Open Ended Index Exchange Traded Scheme

• Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the returns of Securities as represented by Nifty Next 50 Index. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

• About the Benchmark: Nifty Next 50 Index

The Nifty Next 50 Index represents 50 companies from Nifty 100 after excluding the Nifty 50 companies. Nifty Next 50 is computed using free float market capitalization method wherein the level of the index reflects total free float market value of all the stocks in the index relative to a particular base market capitalization value.

Note: The performance of the scheme is benchmarked to the Total Return variant of the Index.

Nippon India ETF Nifty Next 50 Junior BeES

Top 10 Stocks

Stock	Allocation (%)
Shriram Finance Limited	4.11%
Trent Limited	4.08%
Bharat Electronics Limited	4.00%
Tata Power Company Limited	3.96%
Hindustan Aeronautics Limited	3.37%
Indian Oil Corporation Limited	3.24%
DLF Limited	3.10%
Cholamandalam Investment and Finance Company Ltd	2.86%
TVS Motor Company Limited	2.80%
GAIL (India) Limited	2.79%

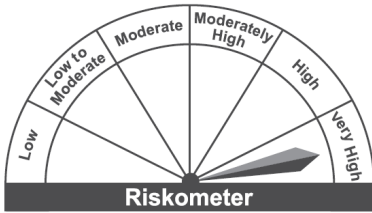

Top 10 Industry Allocation

Industry	Allocation (%)
Finance	10.06%
Retailing	9.69%
Aerospace & Defense	7.37%
Personal Products	6.99%
Banks	6.75%
Power	6.28%
Cement & Cement Products	4.76%
Chemicals & Petrochemicals	4.35%
Insurance	4.07%
Electrical Equipment	3.70%

AMFI Classification

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Nippon India ETF Nifty 100

Product Label	Fund Riskometer	Benchmark Riskometer
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity and equity related securities and portfolios replicating the composition of Nifty 100 Index, subject to tracking errors <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Nippon India ETF Nifty 100</p>  <p>Riskometer</p> <p>Investors understand that their principal will be at Very High risk</p>	<p>Nifty 100 TRI</p>  <p>Riskometer</p> <p>Benchmark Riskometer is at Very High risk</p>

• Type of Scheme

An Open Ended Index Exchange Traded Fund

• Investment Objective

The investment objective of the scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty 100 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

• About the Benchmark: Nifty 100 Index

Nifty 100 index tracks the behavior of combined portfolio of two indices viz. Nifty 50 and Nifty Next 50. It is a diversified 100 stock index.

Note: The performance of the scheme is benchmarked to the Total Return variant of the Index.

Nippon India ETF Nifty 100

Top 10 Stocks

Stock	Allocation (%)
HDFC Bank Limited	9.61%
Reliance Industries Limited	8.44%
ICICI Bank Limited	6.30%
Infosys Limited	5.18%
Larsen & Toubro Limited	3.60%
ITC Limited	3.42%
Tata Consultancy Services Limited	3.38%
Axis Bank Limited	2.59%
Bharti Airtel Limited	2.59%
Kotak Mahindra Bank Limited	2.35%

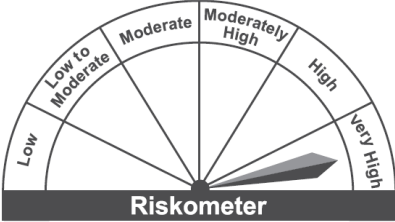
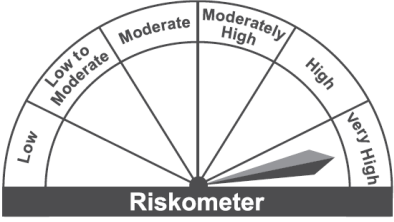
Top 10 Industry Allocation

Industry	Allocation (%)
Banks	24.87%
IT - Software	11.78%
Petroleum Products	9.33%
Automobiles	6.22%
Diversified FMCG	5.36%
Finance	4.09%
Power	3.74%
Construction	3.60%
Pharmaceuticals & Biotechnology	3.39%
Consumer Durables	2.94%

AMFI Classification

Note: The industries mentioned in the table is not a recommendation to buy/sell in the said industries. The scheme is currently holding investments in the said industries and may or may not have future position in the same. The stocks mentioned form a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Nippon India ETF Nifty Midcap 150

Product Label	Fund Riskometer	Benchmark Riskometer
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • Investment in equity and equity related securities and portfolios replicating the composition of Nifty Midcap 150 Index, subject to tracking errors. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Nippon India ETF Nifty Midcap 150</p>  <p>Riskometer</p> <p>Investors understand that their principal will be at Very High risk</p>	<p>Nifty Midcap 150 TRI</p>  <p>Riskometer</p> <p>Benchmark Riskometer is at Very High risk</p>

• Type of Scheme

An Open Ended Index Exchange Traded Fund

• Investment Objective

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty Midcap 150 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

• About the Benchmark: Nifty Midcap 150 Index

Nifty Midcap 150 index represents the next 150 companies (companies ranked 101-250) based on full market capitalisation from NIFTY 500. This index intends to measure the performance of mid market capitalisation companies.

Note: The performance of the scheme is benchmarked to the Total Return variant of the Index.

Nippon India ETF Nifty Midcap 150

Top 10 Stocks

Stock	Allocation (%)
Power Finance Corporation Limited	2.36%
REC Limited	2.27%
Max Healthcare Institute Limited	2.12%
Adani Power Limited	1.99%
The Indian Hotels Company Limited	1.59%
Persistent Systems Limited	1.58%
Yes Bank Limited	1.55%
Tube Investments of India Limited	1.50%
Coforge Limited	1.40%
Lupin Limited	1.33%

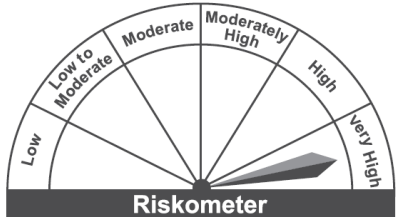

Top 10 Industry Allocation

Industry	Allocation (%)
Finance	10.24%
Banks	8.05%
Industrial Products	8.03%
Auto Components	7.25%
Pharmaceuticals & Biotechnology	7.20%
IT - Software	6.22%
Power	4.33%
Consumer Durables	4.15%
Chemicals & Petrochemicals	4.15%
Realty	3.99%

AMFI Classification

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Nippon India ETF S&P BSE Sensex Next 50

Product Label	Fund Riskometer	Benchmark Riskometer
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity and equity related securities and portfolios replicating the composition of S&P BSE SENSEX Next 50 Index, subject to tracking errors. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Nippon India ETF S&P BSE Sensex Next 50</p>  <p>Riskometer</p> <p>Investors understand that their principal will be at Very High risk</p>	<p>S&P BSE Sensex Next 50 TRI</p>  <p>Riskometer</p> <p>Benchmark Riskometer is at Very High risk</p>

• Type of Scheme

An Open Ended Index Exchange Traded Fund

• Investment Objective

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the S&P BSE SENSEX Next 50 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

• About the Benchmark: S&P BSE Sensex Next 50 Index

S&P BSE Sensex Next 50 Index measures the performance of 50 companies within S&P BSE 100 that are not members of the S&P BSE SENSEX 50.

Note: The performance of the scheme is benchmarked to the Total Return variant of the Index.

Nippon India ETF S&P BSE Sensex Next 50

Top 10 Stocks

Stock	Allocation (%)
Zomato Limited	3.83%
Trent Limited	3.45%
Shriram Finance Limited	3.42%
Tata Power Company Limited	3.30%
Power Finance Corporation Limited	3.22%
Varun Beverages Limited	2.99%
Max Healthcare Institute Limited	2.88%
Avenue Supermarts Limited	2.84%
Hindustan Aeronautics Limited	2.81%
Indian Oil Corporation Limited	2.80%


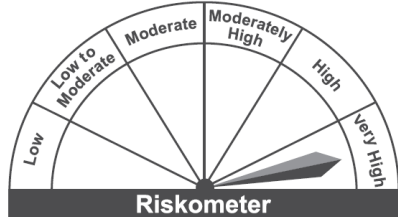
Top 10 Industry Allocation

Industry	Allocation (%)
Retailing	11.97%
Finance	11.88%
Banks	9.22%
Personal Products	5.48%
Leisure Services	4.65%
Beverages	4.61%
Chemicals & Petrochemicals	3.62%
Cement & Cement Products	3.45%
Power	3.30%
Industrial Products	3.02%

AMFI Classification

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Nippon India ETF Nifty Bank BeES

Product Label	Fund Riskometer	Benchmark Riskometer
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital appreciation. • Investment in securities covered by Nifty Bank Index. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Nippon India ETF Nifty Bank BeES</p>  <p>Riskometer</p> <p>Investors understand that their principal will be at Very High risk</p>	<p>Nifty Bank TRI</p>  <p>Riskometer</p> <p>Benchmark Riskometer is at Very High risk</p>

• Type of Scheme

An Open Ended Index Exchange Traded Scheme

• Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty Bank Index. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

• About the Benchmark: Nifty Bank Index

Nifty Bank Index which is a free float market capitalization weighted index, comprises of 12 most liquid and large capitalised Indian Banking stocks. It provides investors and market intermediaries with a benchmark that captures the capital market performance of Indian Banks.

Note: The performance of the scheme is benchmarked to the Total Return variant of the Index.

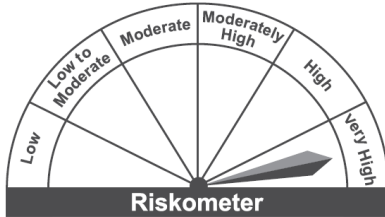
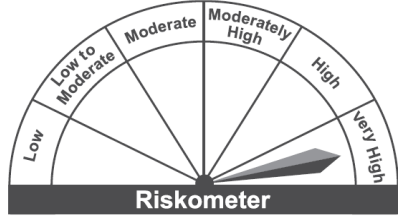
Nippon India ETF Nifty Bank BeES

Top 10 Stocks

Stock	Allocation (%)
HDFC Bank Limited	26.40%
ICICI Bank Limited	24.44%
State Bank of India	10.33%
Axis Bank Limited	10.04%
Kotak Mahindra Bank Limited	9.96%
IndusInd Bank Limited	6.47%
Bank of Baroda	2.94%
Punjab National Bank	2.17%
The Federal Bank Limited	2.10%
IDFC First Bank Limited	2.05%

Note: The stocks mentioned form a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Nippon India ETF Nifty PSU Bank BeES

Product Label	Fund Riskometer	Benchmark Riskometer
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital appreciation. • Investment in securities covered by Nifty PSU Bank Index. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Nippon India ETF Nifty PSU Bank BeES</p>  <p>Riskometer</p> <p>Investors understand that their principal will be at Very High risk</p>	<p>Nifty PSU Bank TRI</p>  <p>Riskometer</p> <p>Benchmark Riskometer is at Very High risk</p>

• Type of Scheme

An open ended index scheme, listed on the Exchange in the form of an Exchange Traded Fund (ETF) tracking the Nifty PSU Bank Index.

• Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty PSU Bank Index. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

• About the Benchmark: Nifty PSU Bank Index

The Nifty PSU Bank Index captures the performance of the PSU Banks. The Index comprises of 12 companies listed on National Stock Exchange (NSE). Nifty PSU Bank Index is computed using free float market capitalization method, wherein the level of the index reflects the total free float market value of all the stocks in the index relative to particular base market capitalization value.

Note: The performance of the scheme is benchmarked to the Total Return variant of the Index.

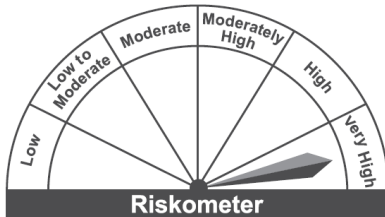
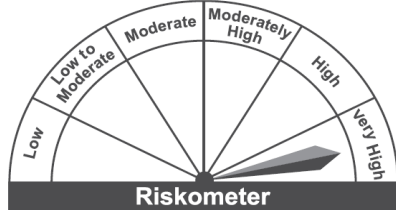
Nippon India ETF Nifty PSU Bank BeES

Top 10 Stocks

Stock	Allocation (%)
State Bank of India	29.05%
Bank of Baroda	17.12%
Punjab National Bank	13.10%
Canara Bank	12.01%
Union Bank of India	9.18%
Indian Bank	6.73%
Bank of India	6.58%
Bank of Maharashtra	2.11%
Indian Overseas Bank	1.43%
Central Bank of India	1.35%

Note: The stocks mentioned form a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Nippon India ETF Nifty IT

Product Label	Fund Riskometer	Benchmark Riskometer
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth. • Investment in equity and equity related securities and portfolios replicating the composition of NIFTY IT Index, subject to tracking errors. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Nippon India ETF Nifty IT</p>  <p>Riskometer</p> <p>Investors understand that their principal will be at Very High risk</p>	<p>NIFTY IT TRI</p>  <p>Riskometer</p> <p>Benchmark Riskometer is at Very High risk</p>

• Type of Scheme

An open ended scheme replicating/ tracking NIFTY IT Index

• Investment Objective

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the NIFTY IT Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

• About the Benchmark: Nifty IT Index

The Nifty IT Index is designed to reflect the behaviour of companies engaged into activities such as IT infrastructure, IT education and software training, networking infrastructure, software development, hardware, IT support and maintenance etc. The index is computed using free float market capitalization method.

Note: The performance of the scheme is benchmarked to the Total Return variant of the Index.

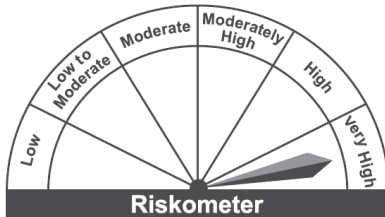
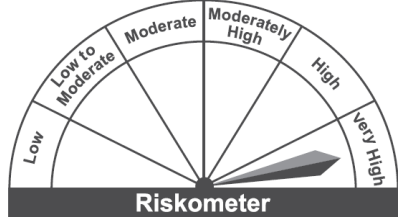
Nippon India ETF Nifty IT

Top 10 Stocks

Stock	Allocation (%)
Infosys Limited	28.30%
Tata Consultancy Services Limited	24.13%
HCL Technologies Limited	10.41%
Tech Mahindra Limited	9.66%
Wipro Limited	7.82%
LTIMindtree Limited	5.79%
Persistent Systems Limited	4.99%
Coforge Limited	4.42%
Mphasis Limited	2.50%
L&T Technology Services Limited	1.78%

Note: The stocks mentioned form a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Nippon India Nifty Pharma ETF

Product Label	Fund Riskometer	Benchmark Riskometer
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • Investment in equity and equity related securities and portfolios replicating the composition of Nifty Pharma Index, subject to tracking errors. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Nippon India Nifty Pharma ETF</p>  <p>Riskometer</p> <p>Investors understand that their principal will be at Very High risk</p>	<p>Nifty Pharma TRI</p>  <p>Riskometer</p> <p>Benchmark Riskometer is at Very High risk</p>

• Type of Scheme

An open ended scheme replicating/ tracking NIFTY Pharma Index

• Investment Objective

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty Pharma Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

• About the Benchmark: Nifty Pharma Index

The index is designed to reflect the behavior and performance of the companies that are engaged into manufacturing of pharmaceuticals. The index is computed using free float market capitalization method.

Note: The performance of the scheme is benchmarked to the Total Return variant of the Index.

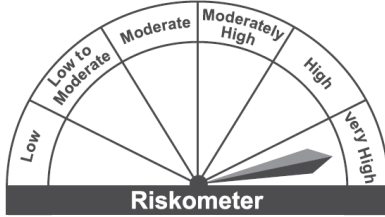
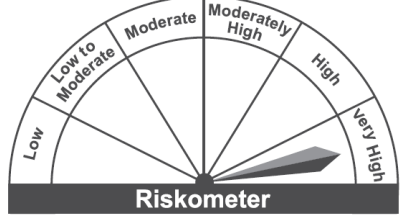
Nippon India Nifty Pharma ETF

Top 10 Stocks

Stock	Allocation (%)
Sun Pharmaceutical Industries Limited	25.46%
Dr. Reddy's Laboratories Limited	12.41%
Cipla Limited	11.79%
Divi's Laboratories Limited	7.78%
Lupin Limited	6.04%
Aurobindo Pharma Limited	5.38%
Alkem Laboratories Limited	4.16%
Torrent Pharmaceuticals Limited	3.85%
Zydus Lifesciences Limited	3.20%
IPCA Laboratories Limited	2.51%

Note: The stocks mentioned form a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Nippon India Nifty Auto ETF

Product Label	Fund Riskometer	Benchmark Riskometer
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • Investment in equity and equity related securities and portfolios replicating the composition of Nifty Auto Index, subject to tracking errors. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Nippon India Nifty Auto ETF</p>  <p>Riskometer</p> <p>Investors understand that their principal will be at Very High risk</p>	<p>Nifty Auto TRI</p>  <p>Riskometer</p> <p>Benchmark Riskometer is at Very High risk</p>

• Type of Scheme

An open ended scheme replicating/ tracking Nifty Auto Index

• Investment Objective

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty Auto Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

• About the Benchmark: Nifty Auto Index

The index is designed to reflect the behavior and performance of the Automobiles sector. The index is computed using free float market capitalization method.

Note: The performance of the scheme is benchmarked to the Total Return variant of the Index.

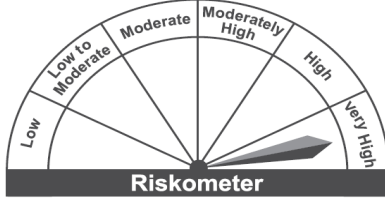
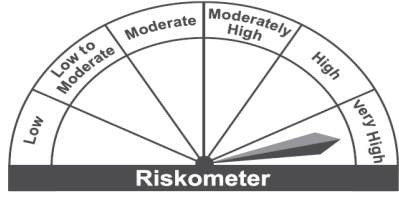
Nippon India Nifty Auto ETF

Top 10 Stocks

Stock	Allocation (%)
Tata Motors Limited	17.24%
Mahindra & Mahindra Limited	16.37%
Maruti Suzuki India Limited	14.89%
Bajaj Auto Limited	9.61%
Hero MotoCorp Limited	6.65%
Eicher Motors Limited	5.82%
TVS Motor Company Limited	5.16%
Tube Investments of India Limited	4.51%
Bharat Forge Limited	3.50%
MRF Limited	3.22%

Note: The stocks mentioned form a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

CPSE ETF

Product Label	Fund Riskometer	Benchmark Riskometer
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital appreciation • Investment in Securities covered by the Nifty CPSE Index <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>CPSE ETF</p>  <p>Riskometer</p> <p>Investors understand that their principal will be at Very High risk</p>	<p>Nifty CPSE TRI</p>  <p>Riskometer</p> <p>Benchmark Riskometer is at Very High risk</p>

• Type of Scheme

An Open Ended Index Exchange Traded Scheme

• Investment Objective

The investment objective of the Scheme is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty CPSE Index, by investing in the Securities which are constituents of the Nifty CPSE Index in the same proportion as in the Index.

However, the performance of the Scheme may differ from that of underlying index due to tracking error. There can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

• About the Benchmark: Nifty CPSE Index

Nifty CPSE Index is constructed in order to facilitate Government of India's initiative to disinvest some of its stake in selected CPSEs. The government opted for ETF route for disinvestment. The ETF shall track the performance of the Nifty CPSE Index. The index values are to be calculated on free float market capitalization methodology. The index has base date of 01-Jan-2009 and base value of 1000.

Note: The performance of the scheme is benchmarked to the Total Return variant of the Index.

Top 10 Stocks

Stock	Allocation (%)
Power Grid Corporation of India Limited	19.79%
Oil & Natural Gas Corporation Limited	18.58%
NTPC Limited	18.26%
Coal India Limited	17.49%
Bharat Electronics Limited	12.57%
NHPC Limited	4.66%
Oil India Limited	2.88%
SJVN Limited	1.76%
NBCC (India) Limited	1.67%
Cochin Shipyard Limited	1.22%

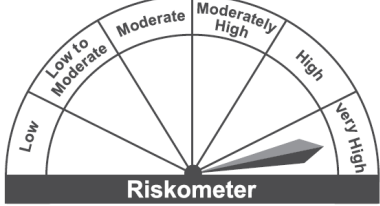
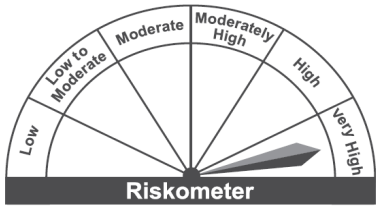
Top 10 Industry Allocation

Industry	Allocation (%)
Power	45.56%
Oil	21.46%
Consumable Fuels	17.49%
Aerospace & Defense	12.57%
Construction	1.67%
Industrial Manufacturing	1.22%

AMFI Classification

Note: The industries mentioned in the table is not a recommendation to buy/sell in the said industries. The scheme is currently holding investments in the said industries and may or may not have future position in the same. The stocks mentioned form a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Nippon India ETF Nifty India Consumption

Product Label	Fund Riskometer	Benchmark Riskometer
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth. • Investment in equity and equity related securities and portfolios replicating the composition of Nifty India Consumption Index, subject to tracking errors. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Nippon India ETF Nifty India Consumption</p>  <p>Riskometer</p> <p>Investors understand that their principal will be at Very High risk</p>	<p>Nifty India Consumption TRI</p>  <p>Riskometer</p> <p>Benchmark Riskometer is at Very High risk</p>

• Type of Scheme

An Open Ended Index Exchange Traded Fund

• Investment Objective

The investment objective of the scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty India Consumption Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

• About the Benchmark: Nifty India Consumption Index

The Nifty India Consumption Index is designed to reflect the behavior and performance of a diversified portfolio of companies representing the domestic consumption sector which includes sectors like Consumer Durables & Non-durables, Healthcare, Auto, Telecom Services, Pharmaceuticals, Hotels, Media & Entertainment, etc. The Index comprises of 30 companies listed on the National Stock Exchange (NSE).

Note: The performance of the scheme is benchmarked to the Total Return variant of the Index.

Nippon India ETF Nifty India Consumption

Top 10 Stocks

Stock	Allocation (%)
Bharti Airtel Limited	11.37%
ITC Limited	9.39%
Hindustan Unilever Limited	8.88%
Titan Company Limited	6.18%
Mahindra & Mahindra Limited	5.92%
Maruti Suzuki India Limited	5.39%
Asian Paints Limited	5.34%
Nestle India Limited	3.58%
Bajaj Auto Limited	3.48%
Tata Consumer Products Limited	2.82%

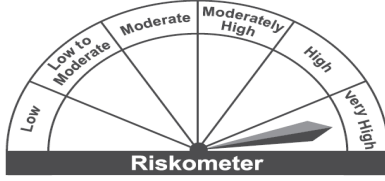
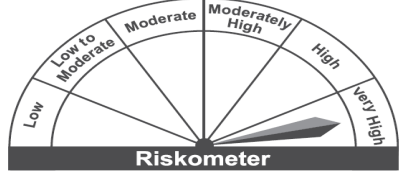
Top 10 Industry Allocation

Industry	Allocation (%)
Automobiles	19.31%
Diversified FMCG	18.27%
Consumer Durables	12.82%
Telecom - Services	11.37%
Retailing	6.57%
Food Products	6.04%
Healthcare Services	4.87%
Personal Products	4.39%
Power	3.93%
Agricultural Food & other Products	3.91%

AMFI Classification

Note: The industries mentioned in the table is not a recommendation to buy/sell in the said industries. The scheme is currently holding investments in the said industries and may or may not have future position in the same. The stocks mentioned form a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Nippon India ETF Nifty Infrastructure BeES

Product Label	Fund Riskometer	Benchmark Riskometer
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital appreciation. • Investment in Securities covered by Nifty infrastructure Index. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Nippon India ETF Nifty Infrastructure BeES</p>  <p>Riskometer</p> <p>Investors understand that their principal will be at Very High risk</p>	<p>Nifty Infrastructure TRI</p>  <p>Riskometer</p> <p>Benchmark Riskometer is at Very High risk</p>

• Type of Scheme

An open ended index scheme listed on the Exchange in the form of an Exchange Traded Fund (ETF) tracking the Nifty Infrastructure Index

• Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty Infrastructure Index by investing in the Securities in the same proportion as in the Index. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

• About the Benchmark: Nifty Infrastructure Index

Nifty Infrastructure Index includes companies belonging to Telecom, Power, Port, Air, Roads, Railways, shipping and other Utility Services providers. The Index comprises of maximum 30 companies listed on National Stock Exchange of India (NSE). Nifty Infrastructure Index is computed using free float market capitalization method, wherein the level of the index reflects the total free float market value of all the stocks in the index relative to particular base market capitalization value.

Note: The performance of the scheme is benchmarked to the Total Return variant of the Index.

Nippon India ETF Nifty Infrastructure BeES

Top 10 Stocks

Stock	Allocation (%)
Reliance Industries Limited	20.23%
Larsen & Toubro Limited	15.22%
Bharti Airtel Limited	10.96%
NTPC Limited	5.59%
Power Grid Corporation of India Limited	4.38%
UltraTech Cement Limited	4.30%
Oil & Natural Gas Corporation Limited	3.64%
Adani Ports and Special Economic Zone Limited	3.28%
Grasim Industries Limited	2.97%
Tata Power Company Limited	2.44%


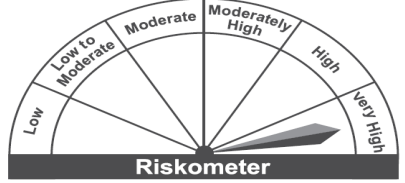
Top 10 Industry Allocation

Industry	Allocation (%)
Petroleum Products	25.09%
Construction	15.22%
Power	12.41%
Telecom - Services	10.96%
Cement & Cement Products	10.88%
Oil	3.64%
Transport Infrastructure	3.28%
Realty	2.91%
Leisure Services	2.71%
Gas	2.47%

AMFI Classification

Note: The industries mentioned in the table is not a recommendation to buy/sell in the said industries. The scheme is currently holding investments in the said industries and may or may not have future position in the same. The stocks mentioned form a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Nippon India ETF Nifty 50 Shariah BeES

Product Label	Fund Riskometer	Benchmark Riskometer
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital appreciation. • Investment in Securities covered by Nifty50 Shariah Index. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Nippon India ETF Nifty 50 Shariah BeES</p>  <p>Riskometer</p> <p>Investors understand that their principal will be at Very High risk</p>	<p>Nifty50 Shariah TRI</p>  <p>Riskometer</p> <p>Benchmark Riskometer is at Very High risk</p>

• Type of Scheme

An Open Ended Index Exchange Traded Scheme

• Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty50 Shariah Index by investing in Securities which are constituents of the Nifty50 Shariah Index in the same proportion as in the Index. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

• About the Benchmark: Nifty 50 Shariah Index

The Nifty Shariah indices are designed to offer investors Shariah-compliant investment solutions. The Nifty 50 Index is parent index to Nifty50 Shariah Index. This index does not have fixed number of companies. Constituents of parent index which are Shariah compliant are part of Nifty50 Shariah Index.

Note: The performance of the scheme is benchmarked to the Total Return variant of the Index.

Nippon India ETF Nifty 50 Shariah BeES

Top 10 Stocks

Stock	Allocation (%)
Infosys Limited	21.20%
Tata Consultancy Services Limited	13.83%
Hindustan Unilever Limited	7.92%
HCL Technologies Limited	5.97%
Asian Paints Limited	4.77%
UltraTech Cement Limited	4.20%
Tata Steel Limited	3.97%
Oil & Natural Gas Corporation Limited	3.52%
Coal India Limited	3.31%
Nestle India Limited	3.20%

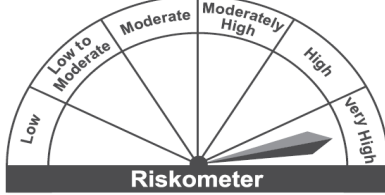
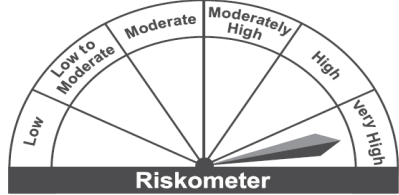
Top 10 Industry Allocation

Industry	Allocation (%)
IT - Software	48.18%
Diversified FMCG	7.92%
Cement & Cement Products	7.07%
Pharmaceuticals & Biotechnology	6.87%
Consumer Durables	4.77%
Ferrous Metals	3.97%
Oil	3.52%
Consumable Fuels	3.31%
Food Products	3.20%
Metals & Minerals Trading	2.95%

AMFI Classification

Note: The industries mentioned in the table is not a recommendation to buy/sell in the said industries. The scheme is currently holding investments in the said industries and may or may not have future position in the same. The stocks mentioned form a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Nippon India ETF Nifty Dividend Opportunities 50

Product Label	Fund Riskometer	Benchmark Riskometer
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth. • Investment in equity and equity related securities and portfolios replicating the composition of Nifty Dividend Opportunities 50 Index, subject to tracking errors. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Nippon India ETF Nifty Dividend Opportunities 50</p>  <p>Riskometer</p> <p>Investors understand that their principal will be at Very High risk</p>	<p>Nifty Dividend Opportunities 50 TRI</p>  <p>Riskometer</p> <p>Benchmark Riskometer is at Very High risk</p>

• Type of Scheme

An Open Ended Index Exchange Traded Fund

• Investment Objective

The investment objective of the scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty Dividend Opportunities 50 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

• About the Benchmark: Nifty Dividend Opportunities 50 Index

The Nifty Dividend Opportunities 50 Index is designed to provide exposure to high yielding companies listed on NSE while meeting stability and tradability requirements. The Nifty Dividend Opportunities 50 Index comprises of 50 companies. The methodology employs a yield driven selection criteria that aims to maximize yield while providing stability and tradability.

Note: The performance of the scheme is benchmarked to the Total Return variant of the Index.

Nippon India ETF Nifty Dividend Opportunities 50

Top 10 Stocks

Stock	Allocation (%)
Infosys Limited	10.09%
Tata Consultancy Services Limited	9.43%
ITC Limited	9.07%
Hindustan Unilever Limited	6.83%
HCL Technologies Limited	5.14%
NTPC Limited	4.65%
Power Grid Corporation of India Limited	3.64%
Tata Steel Limited	3.43%
Oil & Natural Gas Corporation Limited	3.03%
Coal India Limited	2.85%

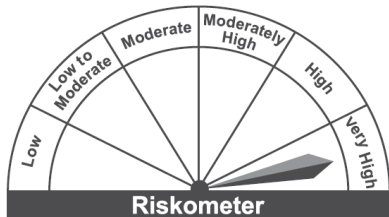
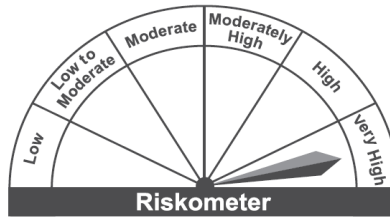
Top 10 Industry Allocation

Industry	Allocation (%)
IT - Software	27.90%
Diversified FMCG	15.90%
Power	9.05%
Finance	7.35%
Ferrous Metals	6.39%
Automobiles	4.53%
Petroleum Products	4.05%
Aerospace & Defense	3.78%
Banks	3.28%
Oil	3.03%

AMFI Classification

Note: The industries mentioned in the table is not a recommendation to buy/sell in the said industries. The scheme is currently holding investments in the said industries and may or may not have future position in the same. The stocks mentioned form a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Nippon India ETF Nifty 50 Value 20

Product Label	Fund Riskometer	Benchmark Riskometer
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth. • Investment in equity and equity related securities and portfolios replicating the composition of Nifty 50 Value 20 Index, subject to tracking errors. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Nippon India ETF Nifty 50 Value 20</p>  <p>Riskometer</p> <p>Investors understand that their principal will be at Very High risk</p>	<p>Nifty 50 Value 20 TRI</p>  <p>Riskometer</p> <p>Benchmark Riskometer is at Very High risk</p>

• Type of Scheme

An Open Ended Index Exchange Traded Fund

• Investment Objective

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty 50 Value 20 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

• About the Benchmark: Nifty 50 Value 20 Index

The Nifty 50 Value 20 Index is a diversified portfolio of value companies forming a part of Nifty 50 Index. It consists of the most liquid value blue chip companies. The Nifty 50 Value 20 comprises of 20 companies listed on the National Stock Exchange (NSE). Value companies are normally perceived as companies with low PE (Price to Earning), low PB (Price to Book) and high DY (Dividend Yield).

Note: The performance of the scheme is benchmarked to the Total Return variant of the Index.

Nippon India ETF Nifty 50 Value 20

Top 10 Stocks

Stock	Allocation (%)
Infosys Limited	15.50%
ICICI Bank Limited	14.89%
ITC Limited	11.39%
Tata Consultancy Services Limited	11.26%
State Bank of India	7.16%
HCL Technologies Limited	4.86%
NTPC Limited	4.39%
Power Grid Corporation of India Limited	3.44%
Tata Steel Limited	3.24%
Oil & Natural Gas Corporation Limited	2.87%


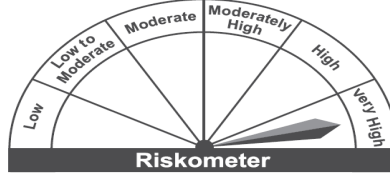
Top 10 Industry Allocation

Industry	Allocation (%)
IT - Software	36.01%
Banks	22.05%
Diversified FMCG	11.39%
Power	7.83%
Automobiles	4.28%
Ferrous Metals	3.24%
Oil	2.87%
Consumable Fuels	2.70%
Non - Ferrous Metals	2.46%
Cement & Cement Products	2.34%

AMFI Classification

Note: The industries mentioned in the table is not a recommendation to buy/sell in the said industries. The scheme is currently holding investments in the said industries and may or may not have future position in the same. The stocks mentioned form a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Nippon India ETF Hang Seng BeES

Product Label	Fund Riskometer	Benchmark Riskometer
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long-term capital appreciation. • Investment in Securities covered by Hang Seng Index. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Nippon India ETF Hang Seng BeES</p>  <p>Riskometer Investors understand that their principal will be at Very High risk</p>	<p>Hang Seng TRI</p>  <p>Riskometer Benchmark Riskometer is at Very High risk</p>

• Type of Scheme

An open ended index Scheme, investing in overseas Securities listed on the Exchange in the form of an Exchange Traded Fund (ETF) tracking the Hang Seng Index

• Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the total returns of Securities as represented by Hang Seng Index of Hang Seng Data Services Limited, by investing in the Securities in the same proportion as in the index. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

• About the Benchmark: Hang Seng Index

The Hang Seng Index ("HSI") is one of the earliest stock market indexes in Hong Kong. Publicly launched on 24 November 1969, the HSI has become the most widely quoted indicator of the performance of the Hong Kong stock market.

Note: The performance of the scheme is benchmarked to the Total Return variant of the Index.

Nippon India ETF Hang Seng BeES

Top 10 Stocks

Stock	Allocation (%)
HSBC HOLDINGS PLC	9.19%
Alibaba Group Holding Limited	8.37%
Tencent Holdings Ltd	7.58%
AIA Group Ltd	7.11%
China Construct BK-H	5.08%
China Mobile Ltd	4.13%
Meituan	3.76%
Hong Kong Exchanges and Clearing Ltd	2.88%
Industrial and Commercial Bank of China Ltd	2.85%
Bank Of China Ltd	2.49%



Top 10 Industry Allocation

Industry	Allocation (%)
Diversified Banks	22.07%
Life & Health Insurance	10.01%
Broadline Retail	9.91%
Interactive Media & Services	8.30%
Wireless Telecommunication Services	4.13%
Restaurants	3.97%
Automobile Manufacturers	3.78%
Financial Exchanges & Data	2.88%
Technology Hardware, Storage & Peripherals	2.83%
Real Estate Development	2.43%

S&P/MSCI Classification

Note: The industries mentioned in the table is not a recommendation to buy/sell in the said industries. The scheme is currently holding investments in the said industries and may or may not have future position in the same. The stocks mentioned form a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Nippon India ETF Gold BeES

Product Label	Fund Riskometer	Benchmark Riskometer
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Portfolio diversification through asset allocation. Investment in physical gold. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Nippon India ETF Gold BeES</p>  <p>Riskometer</p> <p>Investors understand that their principal will be at High risk</p>	<p>Domestic Prices of Gold</p>  <p>Riskometer</p> <p>Benchmark Riskometer is at High risk</p>

• Type of Scheme

An open ended scheme, listed on the Exchange in the form of an Exchange Traded Fund (ETF) investing in physical gold

• Investment Objective

The investment objective of the scheme is to provide returns that, before expenses, closely correspond to the returns provided by Domestic price of Gold through physical gold. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

• About the Benchmark

Domestic Prices of Gold.

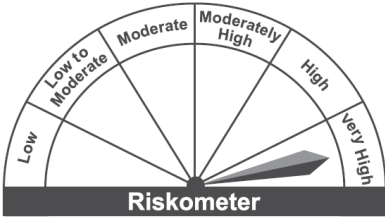
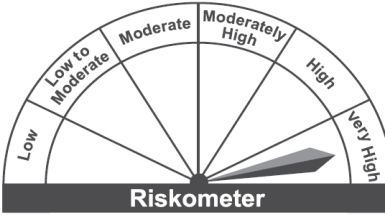
Nippon India ETF Gold BeES

Portfolio Constituents

Holding	Weightage (%)
GOLD 995 1KG BAR	98.79%
Cash and Other Receivables	1.21%
Total	100.00%

Note: The scheme is currently holding gold investments in certain composition and may or may not have future composition in the same ratio. Please read Scheme Information Document carefully for more details and risk factors.

Nippon India Silver ETF

Product Label	Fund Riskometer	Benchmark Riskometer
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Portfolio diversification through asset allocation. Investment in physical silver. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Nippon India ETF Silver ETF</p>  <p>Riskometer</p> <p>Investors understand that their principal will be at Very High risk</p>	<p>Domestic Prices of Silver</p>  <p>Riskometer</p> <p>Benchmark Riskometer is at Very High risk</p>

• Type of Scheme

An open-ended scheme, listed on the Exchange in the form of an Exchange Traded Fund (ETF) investing in physical silver and / or Exchange Traded Commodity Derivatives (ETCD) in Silver

• Investment Objective

The investment objective of the scheme is to generate returns that are in line with the performance of physical silver in domestic prices, before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

• About the Benchmark

Domestic price of Silver (based on LBMA Silver daily spot fixing price)

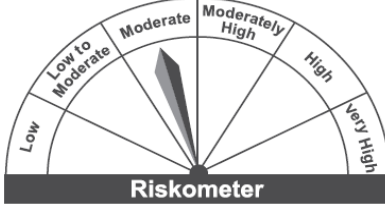
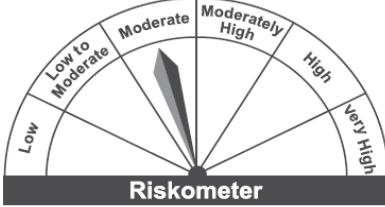
Nippon India Silver ETF

Portfolio Constituents

Holding	Weightage (%)
SILVER 999 1KG BAR	97.39%
Cash and Other Receivables	2.61%
Total	100.00%

Note: The scheme is currently holding silver investments in certain composition and may or may not have future composition in the same ratio. Please read Scheme Information Document carefully for more details and risk factors.

Nippon India ETF Nifty 8-13 yr G-Sec Long Term Gilt

Product Label	Fund Riskometer	Benchmark Riskometer
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over long term. Investments in Gilt Securities replicating the composition of Nifty 8-13 yr G-Sec Index, subject to tracking errors. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Nippon India ETF Nifty 8-13 yr G-Sec Long Term Gilt</p>  <p>Riskometer</p> <p>Investors understand that their principal will be at Moderate risk</p>	<p>Nifty 8-13 yr G-Sec Index</p>  <p>Riskometer</p> <p>Benchmark Riskometer is at Moderate risk</p>

• Type of Scheme

An Open Ended Index Exchange Traded Fund. Relatively High interest rate risk and Relatively Low Credit Risk.

• Investment Objective

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the NIFTY 8-13 yr G-Sec Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

• About the Benchmark: Nifty 8-13 yr G-Sec Index

The Nifty 8-13 yr G-Sec Index provides broad representation of the Government of India bonds having maturity of around 10 years. The index aims to capture the performance of the most liquid bonds with maturities between 8-13 years. Top 3 liquid bonds based on turnover during the month shall be eligible to be part of the index and the outstanding amount of the bond should be more than Rs.5,000 crores.

Nippon India ETF Nifty 8-13 yr G-Sec Long Term Gilt

Portfolio Constituents

Holding	Weightage (%)
7.18% Government of India	57.99%
7.26% Government of India	19.69%
7.26% Government of India	18.95%
Cash and Other Receivables	3.37%
Total	100.00%

Key Details

Portfolio Characteristics	
Annualized Portfolio YTM*	7.28%
Residual Maturity**	9.23 Years
Modified Duration	6.44 Years
Macaulay Duration	6.67 Years

Note: The securities mentioned form a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Data as on January 31, 2024

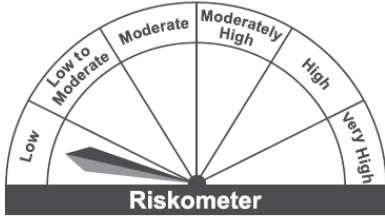
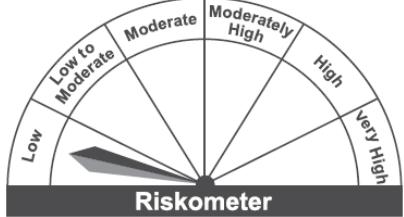
*In case of semi annual YTM, it has been annualized

**Since Residual Maturity is at portfolio level, it's a weighted average of residual maturity of all securities in the portfolio

Potential Risk Class

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Nippon India ETF Nifty 1D Rate Liquid BeES

Product Label	Fund Riskometer	Benchmark Riskometer
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Current Income with high degree of liquidity. • Investment in Tri-Party Repo on G-sec or T-bills/Repo & Reverse Repo predominantly & Money Market Instruments. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Nippon India ETF Nifty 1D Rate Liquid BeES</p>  <p>Riskometer</p> <p>Investors understand that their principal will be at Low risk</p>	<p>Nifty 1D Rate Index</p>  <p>Riskometer</p> <p>Benchmark Riskometer is at Low risk</p>

• Type of Scheme

An open ended liquid scheme, listed on the Exchange in the form of an ETF, investing in Tri-Party Repo on G-Sec or T-bills /Repo & Reverse Repo with daily Dividend and compulsory Reinvestment of Income Distribution cum capital withdrawal option. Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

• Investment Objective

The investment objective of Nippon India ETF Nifty 1D Rate Liquid BeES is to seek to provide current income, commensurate with low risk while providing a high level of liquidity through a portfolio of Tri-Party Repo on Government Securities or T-bills / Repo & Reverse Repo. The Scheme will provide returns that before expenses, closely correspond to the returns of Nifty 1D Rate index. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Nippon India ETF Nifty 1D Rate Liquid BeES

Portfolio Constituents

Holding	Weightage (%)
Triparty Repo	99.69%
Cash and Other Receivables	0.31%
Total	100.00%

Key Details

Portfolio Characteristics	
Residual Maturity**	1.00 Day
Modified Duration	0 Day
Macaulay Duration	0 Day

Note: The scheme is currently holding investments in cash and cash equivalent products along with deposits and may or may not form a part of the portfolio in the same composition in future. Please read Scheme Information Document carefully for more details and risk factors.

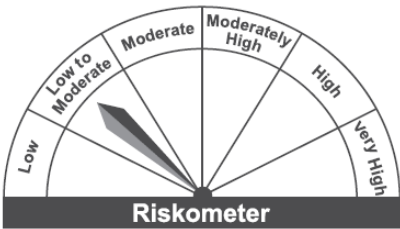

Data as on January 31, 2024

**Since Residual Maturity is at portfolio level, it's a weighted average of residual maturity of all securities in the portfolio

Potential Risk Class

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

Nippon India ETF Nifty CPSE Bond Plus SDL Sep 2024 50:50

Product Label	Fund Riskometer	Benchmark Riskometer
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over long term. Investments in CPSE Bonds & State Development Loans (SDL) similar to the composition of Nifty CPSE Bond Plus SDL Sep 2024 50:50 Index, subject to tracking errors. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Nippon India ETF Nifty CPSE Bond Plus SDL Sep 2024 50:50</p>  <p>Riskometer</p> <p>Investors understand that their principal will be at Low to Moderate risk</p>	<p>Nifty CPSE Bond Plus SDL Sep 2024 50:50 Index</p>  <p>Riskometer</p> <p>Benchmark Riskometer is at Low to Moderate risk</p>

• Type of Scheme

An open-ended Target Maturity Exchange Traded CPSE Bond Plus SDL Fund predominately investing in constituents of Nifty CPSE Bond Plus SDL Sep 2024 50:50 Index. Moderate Interest Rate Risk and Relatively Low Credit Risk.

• Investment Objective

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty CPSE Bond Plus SDL Sep 2024 50:50 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

• About the Benchmark: Nifty CPSE Bond Plus SDL Sep 2024 50:50 Index

The Nifty CPSE Bond Plus SDL Sep 2024 50:50 Index measures the performance of portfolio of AAA rated bonds issued by government owned entities & SDLs issued by State/UTs maturing between October 01, 2023 to September 30, 2024. The index shall mature on September 30, 2024.

Nippon India ETF Nifty CPSE Bond Plus SDL Sep 2024 50:50

Top 10 Constituents

Holding	Allocation (%)
9.17% NTPC Limited	8.34%
5.68% State Government Securities	8.20%
5.27% NABARD	8.18%
5.41% State Government Securities	7.58%
8.96% State Government Securities	7.11%
7% Hindustan Petroleum Corporation Limited	7.02%
9.34% REC Limited	6.38%
9.3% Power Grid Corporation of India Limited	4.88%
8.83% State Government Securities	3.64%
9.14% State Government Securities	3.09%

Key Details

Portfolio Characteristics	
Annualized Portfolio YTM*	7.62%
Residual Maturity**	0.53 Years
Modified Duration	0.49 Years
Macaulay Duration	0.52 Years

Note: The securities mentioned form a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Data as on January 31, 2024

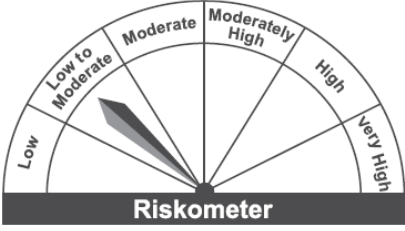
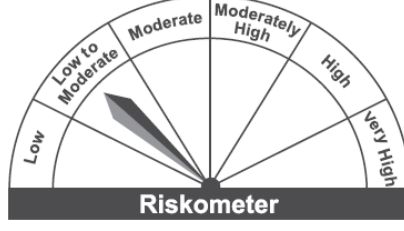
*In case of semi annual YTM, it has been annualized

**Since Residual Maturity is at portfolio level, it's a weighted average of residual maturity of all securities in the portfolio

Potential Risk Class

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

Nippon India ETF Nifty SDL Apr 2026 Top 20 Equal Weight

Product Label	Fund Riskometer	Benchmark Riskometer
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over long term. Investments in State Development Loans (SDL) similar to the composition of Nifty SDL Apr 2026 Top 20 Equal Weight Index, subject to tracking errors. <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Nippon India ETF Nifty SDL Apr 2026 Top 20 Equal Weight</p>  <p>Riskometer</p> <p>Benchmark Riskometer is at Low to Moderate risk</p>	<p>Nifty SDL Apr 2026 Top 20 Equal Weight Index</p>  <p>Riskometer</p> <p>Benchmark Riskometer is at Low to Moderate risk</p>

• Type of Scheme

An open-ended Target Maturity Exchange Traded SDL Fund predominately investing in constituents of Nifty SDL Apr 2026 Top 20 Equal Weight Index. Moderate Interest Rate Risk and Relatively Low Credit Risk.

• Investment Objective

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty SDL Apr 2026 Top 20 Equal Weight Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

• About the Benchmark: Nifty SDL Apr 2026 Top 20 Equal Weight Index

The Nifty SDL Apr 2026 Top 20 Equal Weight Index seeks to measure the performance of portfolio of 20 SDLs maturing between May 01, 2025 to April 30, 2026. The index shall mature on April 30, 2026.

Nippon India ETF Nifty SDL Apr 2026 Top 20 Equal Weight

Top 10 Constituents

Holding	Allocation (%)
8.83% State Government Securities	3.37%
8.3% State Government Securities	3.34%
8.29% State Government Securities	2.98%
8.38% State Government Securities	2.92%
8.27% State Government Securities	2.90%
8.88% State Government Securities	2.80%
8.04% State Government Securities	2.73%
8.36% State Government Securities	2.71%
8.16% State Government Securities	2.44%
8.51% State Government Securities	2.37%

Key Details

Portfolio Characteristics	
Annualized Portfolio YTM*	7.54%
Residual Maturity**	1.92 Years
Modified Duration	1.71 Years
Macaulay Duration	1.77 Years

Note: The securities mentioned form a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Data as on January 31, 2024

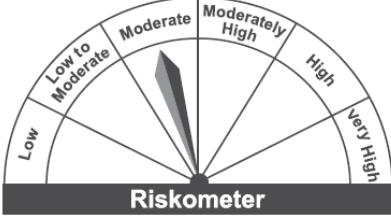

*In case of semi annual YTM, it has been annualized

**Since Residual Maturity is at portfolio level, it's a weighted average of residual maturity of all securities in the portfolio

Potential Risk Class

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

Nippon India ETF Nifty 5 yr Benchmark G-Sec

Product Label	Fund Riskometer	Benchmark Riskometer
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over long term Investments in Gilt Securities replicating the composition of Nifty 5 Yr Benchmark G-Sec Index, subject to tracking errors <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Nippon India ETF Nifty 5 yr Benchmark G-Sec</p>  <p>Riskometer</p> <p>Investors understand that their principal will be at Moderate risk</p>	<p>Nifty 5 Yr Benchmark G-Sec Index</p>  <p>Riskometer</p> <p>Benchmark Riskometer is at Moderate risk</p>

• Type of Scheme

An open ended scheme replicating/tracking Nifty 5 yr Benchmark Gsec Index. Relatively High interest rate risk and Relatively Low Credit Risk.

• Investment Objective

The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty 5 Yr Benchmark G-Sec Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

• About the Benchmark: Nifty 5 yr Benchmark G-Sec Index

Nifty 5 yr Benchmark G-Sec Index is a single bond index tracking the most liquid 5 Yr benchmark security issued by the Government of India.

Nippon India ETF Nifty 5 yr Benchmark G-Sec

Portfolio Constituents

Holding	Allocation (%)
7.37% Government of India	97.59%
Cash and Other Receivables	2.41%
Total	100.00%

Key Details

Portfolio Characteristics	
Annualized Portfolio YTM*	7.15%
Residual Maturity**	4.71 Years
Modified Duration	3.85 Years
Macaulay Duration	3.99 Years

Note: The securities mentioned form a part of the portfolio of the scheme and may or may not form a part of the portfolio in future. Please read Scheme Information Document carefully for more details and risk factors.

Data as on January 31, 2024

*In case of semi annual YTM, it has been annualized

**Since Residual Maturity is at portfolio level, it's a weighted average of residual maturity of all securities in the portfolio

Potential Risk Class

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Key Details

Nippon India ETF Abridged Report - As on January 31, 2024

Scheme Name	Symbol/ Scrip Code	Inception Date	AUM (Rs. Crs.)	Total Expense Ratio as on January 31, 2024	Tracking Error	Creation Unit Size^ (Units)	NAV	Approx. Basket Value (Rs.)
						(a)	(b)	(c) = (a) x (b)
Equity ETFs								
Broad Market								
Nippon India ETF Nifty 50 BeES	NIFTYBEES	28-Dec-01	20317	0.04%	0.04%	50,000	240.07	12,003,290
Nippon India ETF S&P BSE Sensex	538683	24-Sep-14	4660	0.04%	0.05%	10,000	800.56	8,005,566
Nippon India ETF Nifty Next 50 Junior BeES	JUNIORBEES	21-Feb-03	4216	0.17%	0.05%	10,000	587.08	5,870,834
Nippon India ETF Nifty 100	NIF100BEES/ 537483	22-Mar-13	214	0.50%	0.05%	100,000	230.17	23,016,620
Nippon India ETF Nifty Midcap 150	MID150BEES	31-Jan-19	1187	0.21%	0.08%	35,000	183.11	6,408,952
Nippon India ETF S&P BSE Sensex Next 50	542747	30-Jul-19	31	0.23%	0.07%	110,000	69.37	7,631,074
Sector								
Nippon India ETF Nifty Bank BeES	BANKBEES	27-May-04	6248	0.19%	0.03%	10,000	468.81	4,688,097
Nippon India ETF Nifty PSU Bank BeES	PSUBNKBEES	25-Oct-07	2189	0.49%	0.08%	50,000	69.55	3,477,495
Nippon India ETF Nifty IT	ITBEES	26-Jun-20	1972	0.22%	0.04%	100,000	38.82	3,882,420
Nippon India Nifty Pharma ETF	PHARMABEES	02-Jul-21	578	0.21%	0.02%	75,000	18.21	1,366,013
Nippon India Nifty Auto ETF	AUTOBEES	20-Jan-22	91	0.22%	0.04%	25,000	195.14	4,878,468
Thematic/Strategy/Smart Beta								
CPSE ETF	CPSEETF/ 538057	28-Mar-14	33635	0.05%	0.10%	100,000	74.33	7,432,760
Nippon India ETF Nifty India Consumption	CONSUMBEES	03-Apr-14	40	0.31%	0.05%	60,000	105.58	6,334,974
Nippon India ETF Nifty Infrastructure BeES	INFRABEES	29-Sep-10	70	1.03%	0.07%	5,000	813.63	4,068,163
Nippon India ETF Nifty 50 Shariah BeES	SHARIABEES	18-Mar-09	16	0.96%	0.07%	10,000	499.88	4,998,783
Nippon India ETF Nifty Dividend Opportunities 50	DIVOPPBEES	15-Apr-14	41	0.37%	0.09%	75,000	71.54	5,365,193
Nippon India ETF Nifty 50 Value 20	NV20BEES	18-Jun-15	105	0.34%	0.08%	30,000	135.68	4,070,535
International								
Nippon India ETF Hang Seng BeES	HNGSNGBEES	09-Mar-10	320	0.93%	0.21%	25,000	227.53	5,688,180

^ w.e.f May 1, 2023, the execution value for large investors must be greater than Rs.25 crores (except for Schemes managed by Employee Provident Fund Organisation (EPFO), India and Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961)

Tracking error based on 1 year daily data history.

Source: MFI | Data as on January 31, 2024

Key Details contd..

Nippon India ETF Abridged Report - As on January 31, 2024

Scheme Name	Symbol/ Scrip Code	Inception Date	AUM (Rs. Crs.)	Total Expense Ratio as on January 31, 2024	Tracking Error	Creation Unit Size^ (Units)	NAV	Approx. Basket Value (Rs.)
						(a)	(b)	(c) = (a) x (b)
Commodity ETF								
Nippon India ETF Gold BeES	GOLDBEES	08-Mar-07	8711	0.79%	0.13%	115,000	53.21	6,119,104
Nippon India Silver ETF	SILVERBEES	02-Feb-22	1452	0.51%	0.56%	30,000	70.51	2,115,225
Debt ETFs								
Nippon India ETF Nifty 8-13 yr G-Sec Long Term Gilt	LTGILTBEES	05-Jul-16	1541	0.10%	0.13%	250,000	25.03	6,257,675
Nippon India ETF Nifty 1D Rate Liquid BeES	LIQUIDBEES	08-Jul-03	11454	0.69%	0.03%	2,500	1000.00	2,500,000
Nippon India ETF Nifty CPSE Bond Plus SDL Sep 2024 50:50	SDL24BEES	13-Nov-20	1629	0.20%	0.31%	230,000	118.71	27,304,059
Nippon India ETF Nifty SDL Apr 2026 Top 20 Equal Weight	SDL26BEES	25-Mar-21	7353	0.20%	0.70%	500,000	118.24	59,122,050
Nippon India ETF Nifty 5 yr Benchmark G-Sec	GILT5YBEES	05-Apr-21	127	0.09%	0.06%	200,000	54.67	10,934,580

^ w.e.f May 1, 2023, the execution value for large investors must be greater than Rs.25 crores (except for Schemes managed by Employee Provident Fund Organisation (EPFO), India and Recognized Provident Funds, Approved Gratuity Funds and Approved Superannuation Funds under Income Tax Act, 1961)

Tracking error based on 1 year daily data history.

Source: MFI | Data as on January 31, 2024

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